

Shenzhen, China Rooms 1203-06, 12/F. Di Wang Commercial Centre 5002 Shennan Road East Luohu District, Shenzhen T: +86 755 8268 4480	Shanghai, China Room 603, 6/F., Tower B Guangqi Culture Plaza 2899A Xietu Road Xuhui District, Shanghai T: +86 21 6439 4114	Beijing, China Room 303, 3/F. Interchina Commercial Bldg. 33 Dengshikou Street Dongcheng District, Beijing T: +86 10 6210 1890	Taipei, Taiwan Room 303, 3/F. 142 Section 4 Chung Hsiao East Road Daan District, Taipei T: +886 2 2711 1324	Singapore 3/F., 36B Boat Quay Singapore 049825 T: +65 6438 0116	New York, USA 202 Canal Street Suite 303, 3/F. New York NY 10013, USA T: +1 646 850 5888
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Fees and Procedures for Change of Registered Address for WFOE Beijing Branch

Unless otherwise indicated, the WFOE mentioned in this quotation refer to a limited liability company formed and registered in Beijing, China in accordance with the China Company Law and the related regulations and wholly owned by one or more foreign companies or individuals.

Summary

The quotation applies to situations where a WFOE's Beijing branch intends to relocate its registered office to a new district of Beijing and that no special licence or permit or other change is required.

Our fees for handling the change of registered address for WFOE's Beijing branch are RMB12,000 up and our fees cover the services listed in Section 1(1) of this quotation. Our service fees, however, do not include the payment of official change filing charges.

The materials required include tenancy agreement, photocopies of property ownership certificate, photocopy of business license/identity card of the landlord, registered office address proof signed by the landlord, incorporation certificates of the branch and others. A list of the materials is detailed in Section 3 of the quotation.

The whole process for the change of registered address for a WFOE's Beijing branch takes around 7 to 10 weeks. It should however be noted that most of the procedures are subject to approval granted by the government departments and therefore some of the procedures may take longer than expected.

If special licence or permit or other extra change is required, we may need to adjust our fees and the time required may need to be extended accordingly.

1. Change Cost

(1) Our Service Fees

Our fees for handling the change of registered address for WFOE's Beijing branch are RMB12,000 up. In particular, our fees cover the following services:

- (1) Preparation of change application documents;
- (2) Application for change of registered address with BAMR;
- (3) Application for the tax deregistration with current tax bureau;
- (4) Application for tax registration with competent tax bureau in the district where the new office located;
- (5) Applying for change of registered address with bank (RMB basic account)

If special licence or permit or other extra change is required, we may need to adjust our fees accordingly.

(2) Official Filing Fees

The fees quoted in Section 1 (1) above do not cover official filing fees to be paid to different government departments and the official filing fees are estimated to be around RMB1,500, assuming no special license or permit is required.

(3) Office On-site Inspection

There are cases that the Beijing Administration for Market Regulation (BAMR) may conduct an on-site inspection of the premise to be used as the business address by the branch. If the BAMR does require an on-site inspection, we can act for the client to attend the inspection for a fee of RMB2,000.

(4) Translation Costs

Our service fees stated in Section 1 (1) do not cover translation costs for translating the documents prepared by you from English to Chinese or translation of registration documents from Chinese to English. If so required, we will charge an extra amount of RMB300 per page of A4 size paper for the translation services. In case the translation is done by client directly, we will charge RMB60-180 per page of A4 size paper as proof reading service fees.

A summary of the fees and costs is provided in Schedule 1 to the quotation.

2. Payment Terms and Methods

Upon receipt of your order, we will issue an invoice to you for your settlement. We require full payment in advance.

If China or Taiwan official tax invoice is required, Value-Added Tax or Business Tax at the prevailing rate in the respective jurisdiction will be charged.

3. Required Documents and Materials

The following materials are required for the purpose of registered address for WFOE's Beijing branch:

- (1) One original Tenancy Agreement of the Premise to be used as registered office by the branch, the lease term shall be no less than 12 months;
- (2) One photocopy of the Property Ownership Certificate of the office with the signature and/or company seal of the owner;
- (3) One photocopy of ID card or Business License of the owner of the office rented with the signature and/or company seal of the owner;
- (4) Registered address proof signed/stamped by the owner; if the owner is a company, the proof should be stamped with the seal of the company;
- (5) Business Licenses (original and duplicates);
- (6) Bank Account Opening Permit;
- (7) Organizational Credit Code Certificate;
- (8) Company Seal of the Beijing branch;
- (9) Other documents or information temporarily required by registration authorities.

4. Estimated Time Frame

It is estimated that the whole change process would take around 7 to 10 weeks, subject to the approval by the various registration authorities in Beijing. The table below shows the estimated time frame for each of the steps for the change.

Step	Description	Who is Responsible	Working Days
Preliminary			
1	Preparation of new office related documents and materials	Investor	Investor's schedule
2	Preparation of the branch's certificates and licenses	Investor	Investor's schedule
3	Other documents	Investor	Investor's schedule
Application for Change			
4	Application for the change registration with BAMR	Kaizen	5-7
5	Application for tax deregistration with current Tax Bureau;	Kaizen	10-15
6	Application for tax registration with competent local tax bureau in the district where the new office located	Kaizen	7-10
7	Applying for change with banks	Kaizen	10-15
Around 7-10 Weeks			

5. How to Start

- (1) We will sign an engagement letter with you;
- (2) You pay the service fees to us;
- (3) You provide the required materials to us;
- (4) We prepare the application forms and relevant documents after receipt of required documents;
- (5) We deliver the documents to you for signing;
- (6) You return the duly signed documents to us;
- (7) We submit the documents to relevant government authorities concerned application and change of various certificates as stated in Section 4;
- (8) The whole procedures are completed and certificates are forwarded to you.

If you wish to obtain more information or assistance, please visit the official website of Kaizen CPA Limited at www.kaizencpa.com or contact us through the following and talk to our professionals:

Email: info@kaizencpa.com, enquiries@kaizencpa.com

Tel: +852 2341 1444

WhatsApp/Line/Wechat: +852 6114 9414, +86 152 1943 4614

Skype: kaizencpa

**Schedule 1 - Summary of Costs for Change of Registered Address
(WFOE's Beijing Branch)**

A summary of costs related to the change of registered address for a WFOE's Beijing branch with no requirements of special license in Beijing, China are listed in the table below:

Item	Description	Amount (RMB)
1	Service fees for change of registered address for a WFOE's Beijing branch (Note 1)	12,000 up
2	Official filing fees (Note 2)	1,500
3	Disbursements	500
4	Office address on-site inspection (Optional)	2,000
5	Translation Fee	TBA
TOTAL		16,000 up

Note:

1. If special licence or permit needs to be updated due to the change, Kaizen will handle the application and our fees will be quoted upon request.
2. The government fees are estimated on the premises that no special license or permit is required. We will collect it before the commencement of services and any shortfall will be billed after completion of the change.
3. Item 4 to 5 will only be incurred if we are being engaged for such services.
4. If Chinese tax invoice is required, a Value Added Tax and Surcharges of 5% would be applicable.